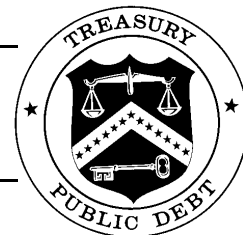


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 01, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 04, 1999
Maturity Date: June 03, 1999
CUSIP Number: 912795BN0

High Rate: 4.570% Investment Rate1/: 4.700% Price: 98.845

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 97%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,729,161	\$ 5,654,096
Noncompetitive	1,396,018	1,396,018
PUBLIC SUBTOTAL	23,125,179	7,050,114
Foreign Official Refunded	456,520	456,520
SUBTOTAL	23,581,699	7,506,634
Federal Reserve	4,174,955	4,174,955
Foreign Official Add-On	24,280	24,280
TOTAL	\$ 27,780,934	\$ 11,705,869

Median rate 4.550%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.460%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,125,179 / 7,050,114 = 3.28

1/ Equivalent coupon-issue yield.

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